

PACCAR Inc
SUMMARY STATEMENTS OF OPERATIONS
(in millions except per share amounts)

	Three Months Ended		Year Ended	
	December 31		December 31	
	2019	2018	2019	2018
Truck, Parts and Other:				
Net sales and revenues	\$ 5,710.9	\$ 5,932.7	\$ 24,119.7	\$ 22,138.6
Cost of sales and revenues	4,890.0	5,088.6	20,555.6	18,925.0
Research and development	83.6	80.5	326.6	306.1
Selling, general and administrative	148.0	136.6	561.5	524.9
Interest and other (income), net	(10.3)	(18.3)	(42.0)	(60.8)
<i>Truck, Parts and Other Income Before Income Taxes</i>	599.6	645.3	2,718.0	2,443.4
Financial Services:				
Revenues	406.3	347.0	1,480.0	1,357.1
Interest and other	299.4	228.5	1,028.7	914.9
Selling, general and administrative	35.2	29.6	137.0	119.8
Provision for losses on receivables	3.6	1.7	15.4	16.5
<i>Financial Services Income Before Income Taxes</i>	68.1	87.2	298.9	305.9
Investment income	20.1	19.9	82.3	60.9
<i>Total Income Before Income Taxes</i>	687.8	752.4	3,099.2	2,810.2
Income taxes	156.5	174.3	711.3	615.1
<i>Net Income</i>	\$ 531.3	\$ 578.1	\$ 2,387.9	\$ 2,195.1
Net Income Per Share:				
Basic	\$ 1.53	\$ 1.66	\$ 6.88	\$ 6.25
Diluted	\$ 1.53	\$ 1.65	\$ 6.87	\$ 6.24
Weighted Average Shares Outstanding:				
Basic	346.7	349.1	346.9	351.0
Diluted	347.4	349.6	347.5	351.8
Dividends declared per share	\$ 2.62	\$ 2.28	\$ 3.58	\$ 3.09